

Author: Calderon Analyst: Norman Catelli Bill Number: AB 279Related Bills: None Telephone: 845-5117 Amended Date: June 13, 2005Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Limited Liability Companies/Health Service Plans☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.☒ TECHNICAL BILL – No program or fiscal changes to existing program.☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.☐ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.☐ MINOR AMENDMENT – No change in approved position of _____.
See Comments below☒ OTHER – See comments below.**COMMENTS:**

As amended June 13, 2005, this bill would:

- Authorize a limited liability company to operate as a health service plan, if certain conditions are met, and
- Allow the Pooled Money Investment Board, consisting of the State Controller, State Treasurer, and Director of Finance, to invest surplus state funds in certain types of investments issued by a limited liability company.

This bill would not impact the department's programs or operations.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Norm Catelli

6/24/05